



新日興股份有限公司

SHIN ZU SHING CO.,LTD.

2025年第一季營運成果說明

2025 Q1 Earnings Results



2025.05.22



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資產負債表 Balance sheet



新台幣百萬元 Million NT Dollars	2023	2024	1Q25	年增率YoY (%)			1Q24
				2023	2024	1Q25 (與去年同期比較)	
流動資產 Current assets	12,600	13,784	13,672	-0.28%	9.40%	5.07%	13,012
不動產、廠房及設備 Property, plant and equipment	5,364	5,674	5,751	-6.86%	5.78%	8.71%	5,290
其他非流動資產 Other non-current assets	3,588	3,810	3,965	17.83%	6.19%	10.69%	3,582
資產總計 Total assets	21,552	23,268	23,388	0.52%	7.96%	6.87%	21,884
流動負債 Current liabilities	5,531	4,093	3,971	11.35%	-26.00%	-26.77%	5,423
非流動負債 Non-current liabilities	468	1,207	1,193	-21.08%	157.91%	143.97%	489
負債總計 Total Liabilities	5,999	5,300	5,164	7.90%	-11.65%	-12.65%	5,912
淨值比率(%) Equity ratio	72.16%	77.22%	77.92%	-2.57%	7.01%	6.77%	72.98%

B/S重要比率 B/S ratio



	2020	2021	2022	2023	2024	1Q25
應收款項週轉率(次) Receivables turnover ratio	2.74	2.30	2.63	2.37	2.80	2.32
存貨週轉率(次) Inventory turnover ratio	6.39	5.23	5.17	4.81	5.91	4.53
應付款項週轉率(次) Payables turnover ratio	4.07	3.48	4.49	3.86	3.96	3.30
資產報酬率(%) ROA	8.02	5.37	7.80	3.84	6.17	3.75
權益報酬率(%) ROE	11.47	7.49	10.57	5.14	8.11	4.76
純益率(%) Net profit ratio	10.98	9.63	14.03	8.02	10.20	7.68
現金流量比率(%) Cash flow ratio	35.43	49.32	30.85	38.15	15.68	28.62

損益表 Income statement



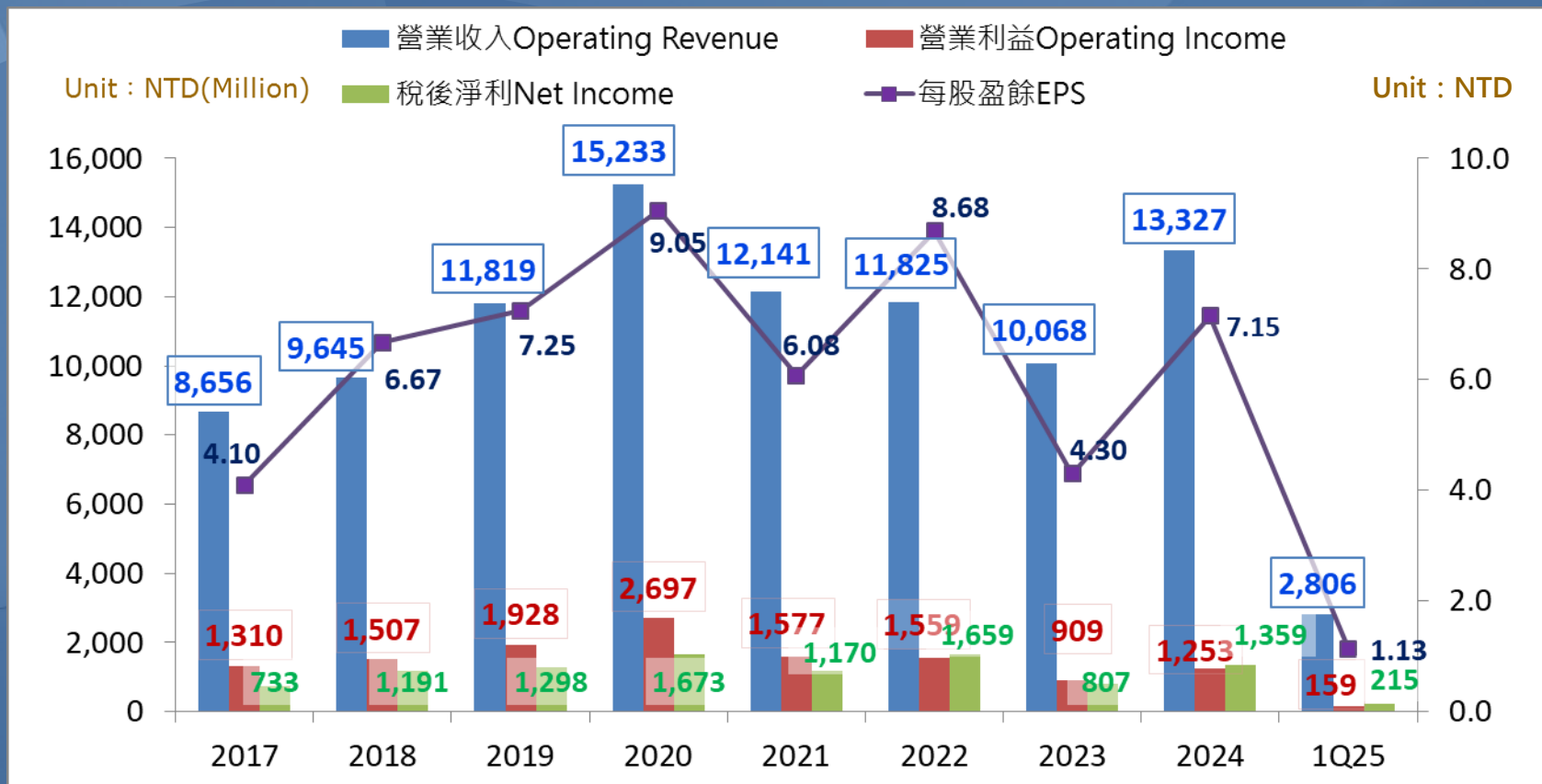
新台幣百萬元 Million NT Dollars	2023	2024	1Q25	年增率YoY (%)			1Q24
				2023	2024	1Q25 (與去年同期比較)	
營業收入 Operating revenue	10,068	13,327	2,806	-14.86%	32.37%	-2.87%	2,889
營業毛利 Operating margin	1,805	2,462	450	-27.86%	36.40%	-12.45%	514
營業費用 Operating expenses	896	1,209	291	-4.88%	34.93%	14.57%	254
營業利益 Operating Income	909	1,253	159	-41.69%	37.84%	-38.85%	260
稅前淨利 Profit before income tax	1,163	1,875	279	-48.72%	61.22%	-30.25%	400
所得稅 Income tax	356	516	63	-41.54%	44.94%	-25.88%	85
稅後淨利 Net Income	807	1,359	216	-51.36%	68.40%	-31.43%	315
每股盈餘 EPS	4.30	7.15	1.13	-50.46%	66.28%	-32.74%	1.68

I/S重要比率 I/S ratio



	2020	2021	2022	2023	2024	1Q25
毛利率(%) Margin ratio	23.99	20.09	21.16%	17.93%	18.47%	16.05%
營業費用率(%) Operating expenses ratio	6.29	7.10	7.97%	8.90%	9.07%	10.38%
營業利益率(%) Operating Income ratio	17.70	12.99	13.18%	9.03%	9.40%	5.67%
所得稅率(%) Income tax ratio	5.07	3.81	5.15%	3.54%	3.87%	2.25%
淨利率(%) Profit ratio	10.98	9.63	14.03%	8.02%	10.20%	7.68%

營收狀況 Consolidated Revenue SZS

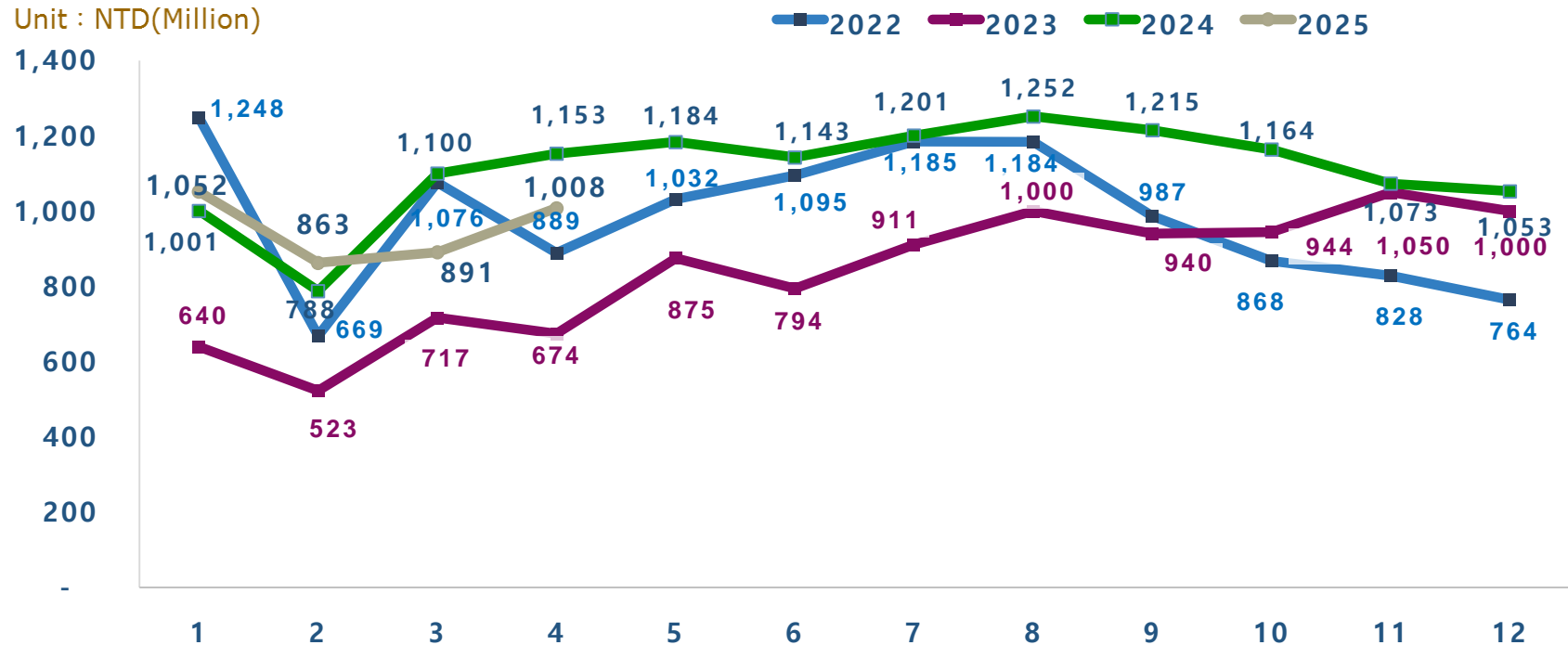


新日興集團合併營收曲線圖



SZS Group 2022-202504 Consolidated Revenue

Unit : NTD(Million)



2025年1-4月主要營業比重



Revenue Mix

樞紐組立製品
Hinges-NB
919,689



樞紐組立製品
Hinges-LCD
481,633



樞紐組立製品
Hinges-3C
261,434



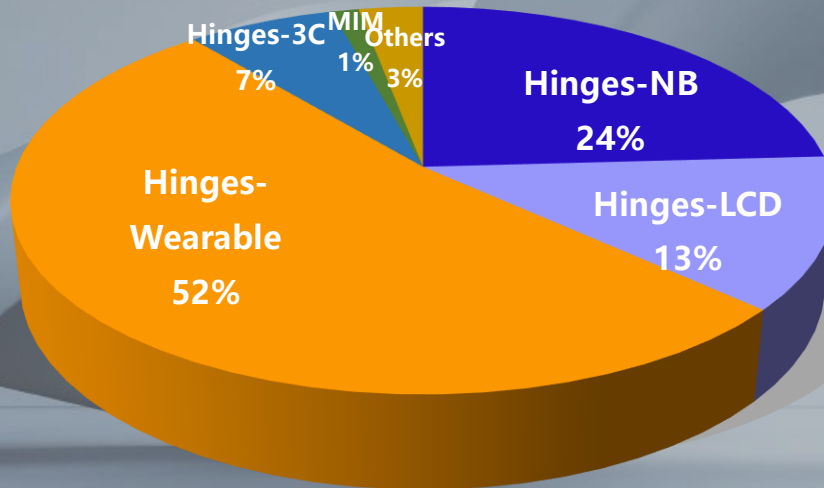
穿戴及配件製品
Hinges-Wearable
1,990,107



粉末冶金
MIM
47,254



其他
Others
113,652

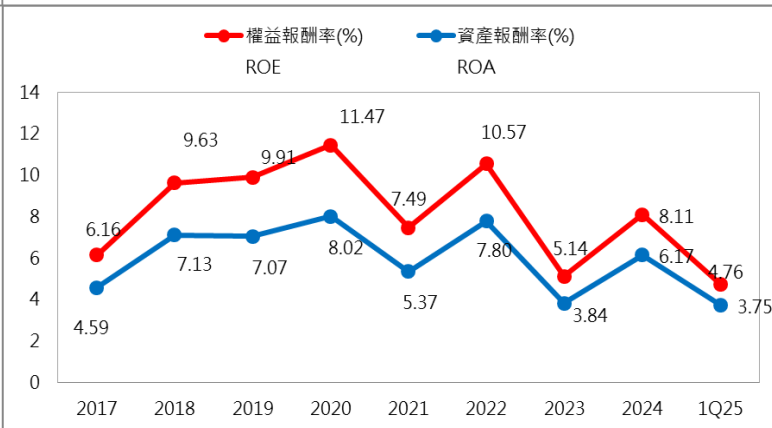
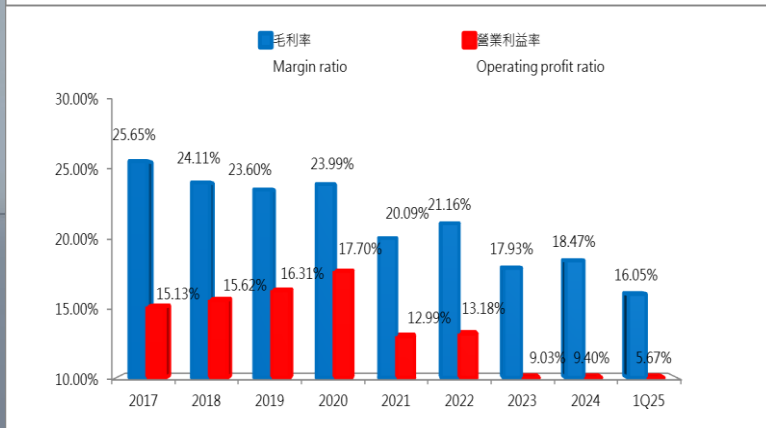
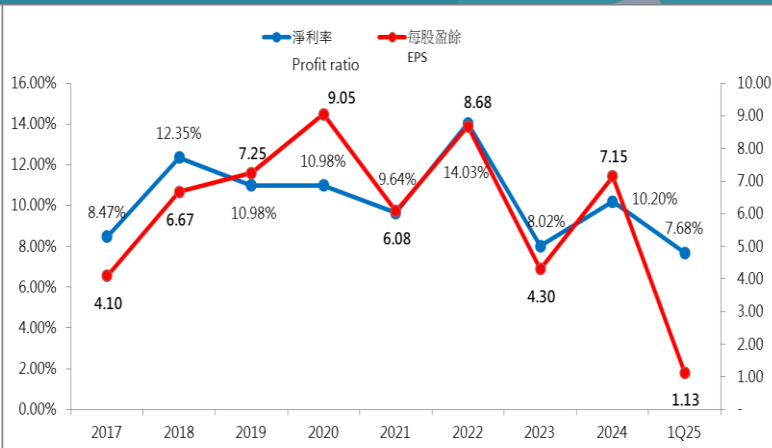
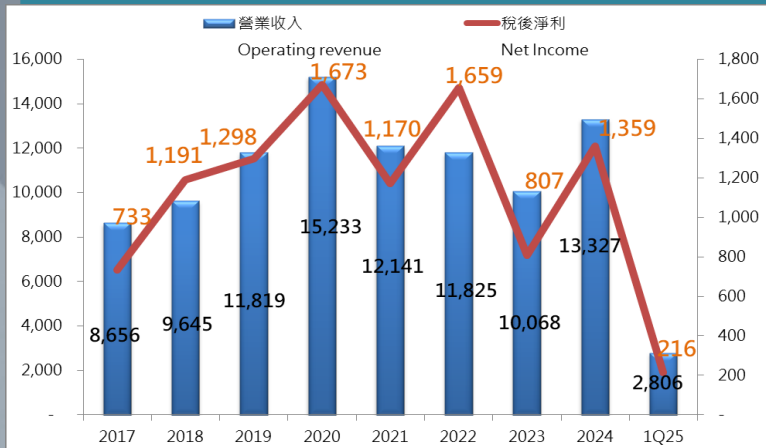


合併總營收 Total Consolidated Sales

3,813,769

(Thousand NT Dollars)

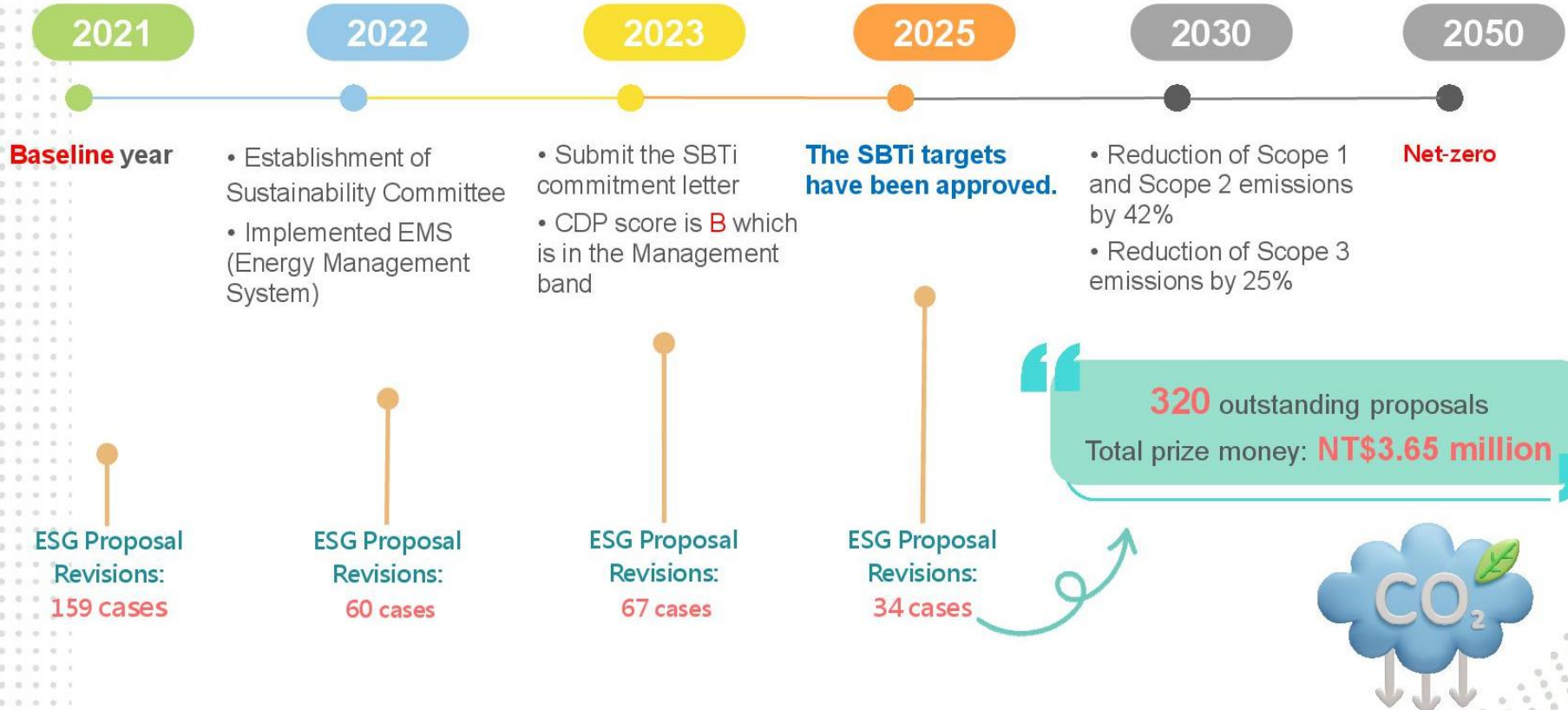
獲利能力 Profitability



The graphic features the letters 'ESG' in a large, bold, green font. The letter 'E' is a teal color, while 'S' and 'G' are a vibrant green. A wind turbine is positioned in front of the 'E', and a city skyline with illuminated buildings is visible behind the 'S'. To the right of the 'G', there are two interlocking green gears. The background is a dark blue gradient with white clouds, yellow stars, and teal arrows. Below the 'ESG' graphic, the word 'PERFORMANCE' is written in a large, bold, green font with a slight shadow effect.

ESG PERFORMANCE

SZS NET ZERO Roadmap



Environmental Performance

Join SBTI Initiative

Submit the SBTI commitment letter in 2023, submit the carbon reduction targets in 2024, and the SBTi approved the targets. in 2025.



CDP Recognition

2023 CDP & Water Questionnaire Management Level



Carbon Reduction Achievements

2023-2024 Group-wide Carbon Reduction 7,493 tons CO₂e



Green Production

- Implementing automated production
- Beijing Factory adheres to the LEED (Leadership in Energy and Environmental Design) green building standards



Implementing ISO management system

ISO 50001 will be implemented in 2025



Environmental Performance



Climate Change

- Apply for SBTi initiatives.
- Collaborate with suppliers to reduce carbon emissions.



Circular Economy

- Implement equipment dismantling and re-manufacturing.
- Introduce oil recycling and reuse in lathes and milling machines.
- Industry Leader in Equipment Disassembly and Re-manufacturing



Water Resource Management

- Improved Process Water Recycling Rate by 50%.
- Enhanced Wastewater Treatment Efficiency by 40%.



Automated Production

- Fully Automated Production Line, Reducing Labor by 30%.
- Modularize and develop new products.



Green Buildings

- Design new plants with green building principles.
- Plan rooftop solar installations for existing plants.

Accumulated investment cost:

NT\$982,187,132

Social Performance

Youth Empowerment Program

- Invested around NT\$30.2 million in industry-academia collaboration
- benefiting **1,064** students.

E-Learning Management System

- Developed general education and sustainability seed courses
- Total of **4,457** Classes Offered
- Investment of 3.64 Million.

Occupational Health and Safety Management

- New communication channel for workers: Set up QR-Code for health and safety feedback
- Organize 5 health promotion events, with a total of 1,105 participants, in 2023-2024
- The total number of people receiving health care is 1,091 in 2023-2024



Respect for Human Rights

- All operational locations both domestically and internationally have obtained RBA Silver Level certification
- Good care for foreign migrant workers, implementing a zero-fee system.

Promoting health and wellness activities

- Employee health promotion activities, health seminars
- SZS Public Welfare Day
- Annual beach cleanup event (with suppliers)
- SZS Trophy Calligraphy Competition

Social Welfare Donation Program

- Shulin District Care Program for Elderly Living Alone: Winter Warmth Delivery Plan
- Funding for the harmonica club at Shulin District Elementary School
- Dandelion Hope Foundation Young Leaders Program
- Shulin High School FRC Robotics Team
- Management Institute in Taipei 2024 Public Welfare Lecture Series

Social Performance



Received "**Healthy Workplace Certification/Health Promotion Badge**" from the Health Promotion Administration.

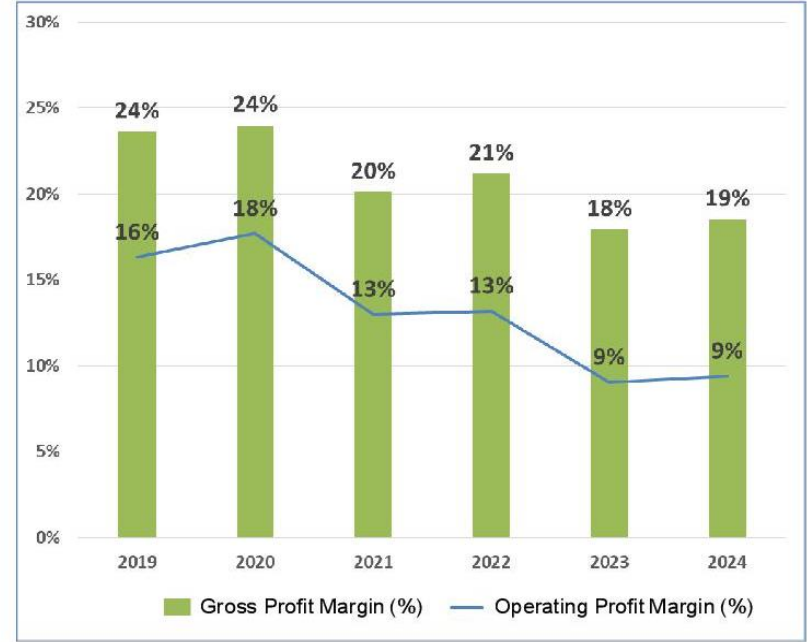
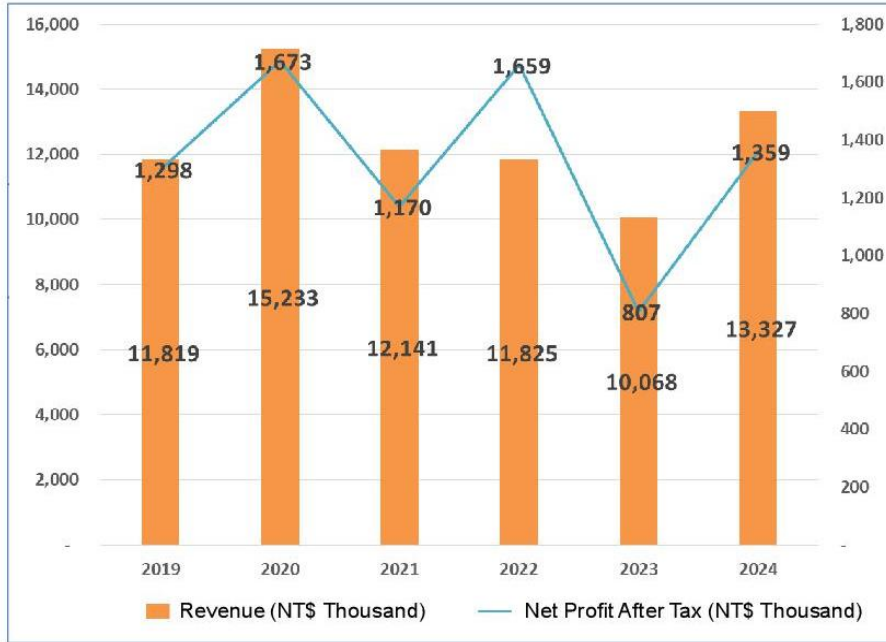


Ranked in the **top 10%** for "Occupational Health and Safety Indicators Proactive Evaluation" in the 2023 Annual Corporate Sustainability Report.



Reduced average turnover rate by **30%**.

Governance Performance



Market Value Ranking:
182rd out of 1020 listed companies.

(By: Taiwan Stock Exchange ; Date: Apr. 30 2025)

Governance Performance

Governance Evaluation:

In 2023, SZS Company ranks in the

21% to 35%

among publicly listed companies.

Awarded by the Taiwan Directors' Association as one of the **Top 100** Foreign Investment Companies in Taiwan for 2024.

Gender Diversity:

Female directors make up **$\geq 10\%$** of the board.

Preparation of English-language financial reports, annual reports, and sustainability reports

Board Independence:

SZS (Suzhou) has been recognized as a provincial-level intelligent manufacturing factory in Jiangsu Province.

$\geq 80\%$

of directors are not employees or managers.











The actual attendance rate of the board of directors and the achievement rate of continuing education For all directors are both **100%**

2024 Taiwan Corporate Sustainability Awards

Sliver Award



2025 Sustainability Strategy Focus: Climate and Circular Economy

Focus Areas	Strategic Directions	2025 Goals	SDGs
Climate Change	Energy Efficiency	Increase energy efficiency of public and utility equipment by 10%.	
	Carbon Reduction Commitment	10% Join the SBTi initiative and assist 10% of suppliers in conducting carbon inventories.	  
	Water Resource Management	Achieve zero errors in process wastewater discharge 0%	
Circular Economy	Sustainable Design	Develop and design new products with sustainability as the primary goal.	
	Recycling and Reuse	10% Increase waste recycling and reuse rate by 10%.	  
	Modular Production	Utilize new modular component designs to achieve a 10% reduction in carbon emissions.	
Sustainable Supply Chain	Supplier Engagement and Identification	Engage and identify 10% of key suppliers.	
	Supplier Support Programs	10% Support 20% of suppliers in implementing ISO 14001/45001.	 
	Use of Low-Carbon Materials	Aim for 10% of general components to use low-carbon materials.	
Social Impact	Friendly Environment	Create a diverse and inclusive DEI workplace.	 
	Employee Engagement	80% Achieve 80% employee engagement.	
	Community Care	Deepening community participation and social welfare activities.	 



Thank You