



新日興股份有限公司

SHIN ZU SHING CO.,LTD.

2025年第三季營運成果說明

2025 Q3 Earnings Results



2026. 02. 05



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資產負債表 Balance sheet



新台幣百萬元 Million NT Dollars	2023	2024	3Q25	年增率YoY (%)			3Q24
				2023	2024	3Q25 (與去年同期比較)	
流動資產 Current assets	12,600	13,784	11,345	-0.28%	9.40%	-23.74%	14,877
不動產、廠房及設備 Property, plant and equipment	5,364	5,674	5,959	-6.86%	5.78%	7.78%	5,529
其他非流動資產 Other non-current assets	3,588	3,810	4,233	17.83%	6.19%	16.39%	3,637
資產總計 Total assets	21,552	23,268	21,537	0.52%	7.96%	-10.42%	24,043
流動負債 Current liabilities	5,531	4,093	3,475	11.35%	-26.00%	-32.43%	5,143
非流動負債 Non-current liabilities	468	1,207	1,186	-21.08%	157.91%	-4.20%	1,238
負債總計 Total Liabilities	5,999	5,300	4,661	7.90%	-11.65%	-26.96%	6,381
淨值比率(%) Equity ratio	72.16%	77.22%	78.36%	-2.57%	7.01%	6.67%	73.46%

B/S重要比率 B/S ratio



	2020	2021	2022	2023	2024	3Q25
應收款項週轉率(次) Receivables turnover ratio	2.74	2.30	2.63	2.37	2.80	2.33
存貨週轉率(次) Inventory turnover ratio	6.39	5.23	5.17	4.81	5.91	4.95
應付款項週轉率(次) Payables turnover ratio	4.07	3.48	4.49	3.86	3.96	3.49
資產報酬率(%) ROA	8.02	5.37	7.80	3.84	6.17	1.51
權益報酬率(%) ROE	11.47	7.49	10.57	5.14	8.11	1.85
純益率(%) Net profit ratio	10.98	9.63	14.03	8.02	10.20	2.88
現金流量比率(%) Cash flow ratio	35.43	49.32	30.85	38.15	15.68	31.31

損益表 Income statement

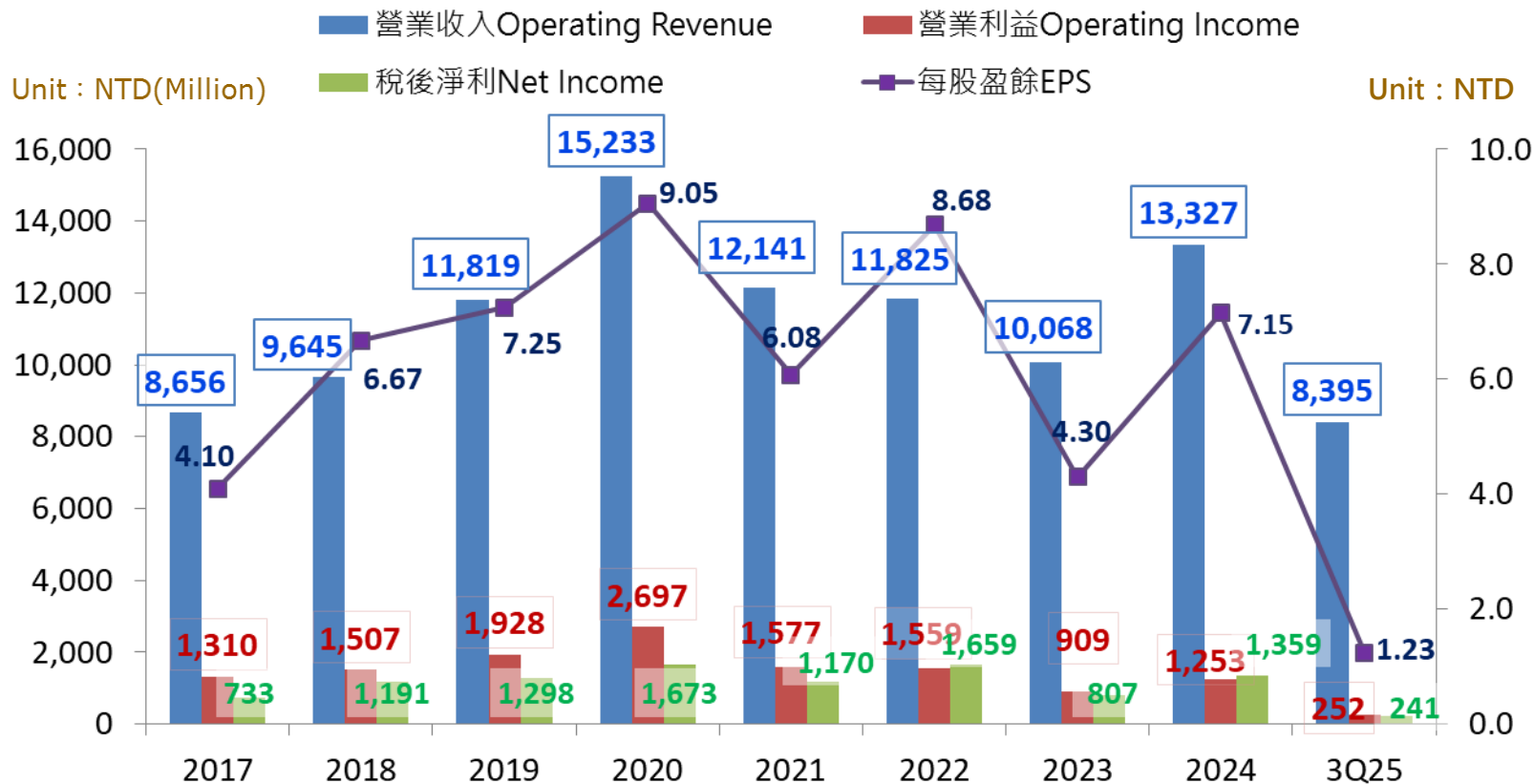
新台幣百萬元 Million NT Dollars	2023	2024	3Q25	年增率YoY (%)			3Q24
				2023	2024	3Q25 (與去年同期比較)	
營業收入 Operating revenue	10,068	13,327	8,395	-14.86%	32.37%	-16.36%	10,037
營業毛利 Operating margin	1,805	2,462	1,228	-27.86%	36.40%	-36.04%	1,920
營業費用 Operating expenses	896	1,209	976	-4.88%	34.93%	11.67%	874
營業利益 Operating Income	909	1,253	252	-41.69%	37.84%	-75.91%	1,046
稅前淨利 Profit before income tax	1,163	1,875	428	-48.72%	61.22%	-68.96%	1,379
所得稅 Income tax	356	516	187	-41.54%	44.94%	-41.56%	320
稅後淨利 Net Income	807	1,359	241	-51.36%	68.40%	-77.24%	1,059
每股盈餘 EPS(新台幣元)	4.30	7.15	1.23	-50.46%	66.28%	-78.15%	5.63

I/S重要比率 I/S ratio



	2020	2021	2022	2023	2024	3Q25
毛利率(%) Margin ratio	23.99	20.09	21.16%	17.93%	18.47%	14.63%
營業費用率(%) Operating expenses ratio	6.29	7.10	7.97%	8.90%	9.07%	11.63%
營業利益率(%) Operating Income ratio	17.70	12.99	13.18%	9.03%	9.40%	3.00%
所得稅率(%) Income tax ratio	5.07	3.81	5.15%	3.54%	3.87%	2.23%
淨利率(%) Profit ratio	10.98	9.63	14.03%	8.02%	10.20%	2.87%

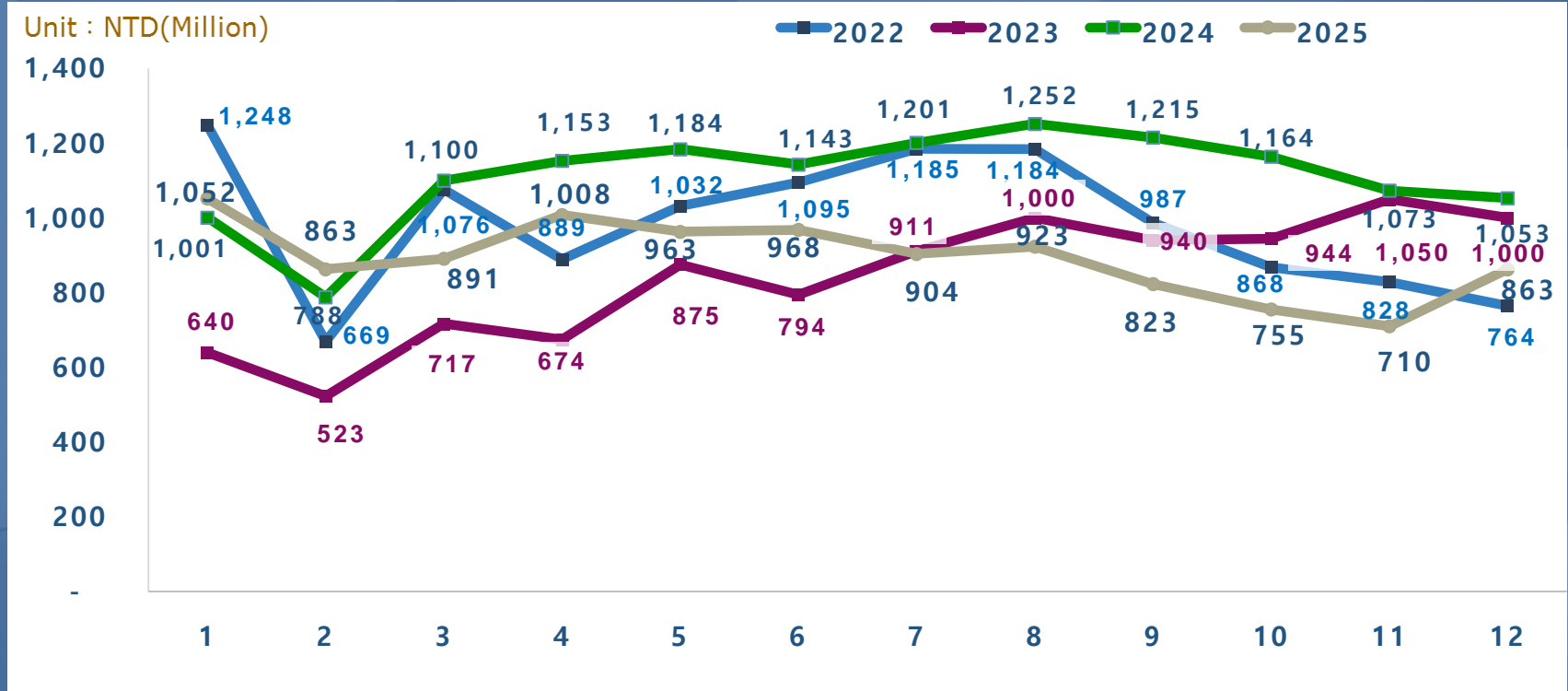
營收狀況 Consolidated Revenue SZS



新日興集團合併營收曲線圖



SZS Group 2022-2025 Consolidated Revenue



2025年1-12月主要營業比重



Revenue Mix

樞紐組立製品
Hinges-NB
2,773,733



樞紐組立製品
Hinges-LCD
1,441,930



樞紐組立製品
Hinges-3C
887,558



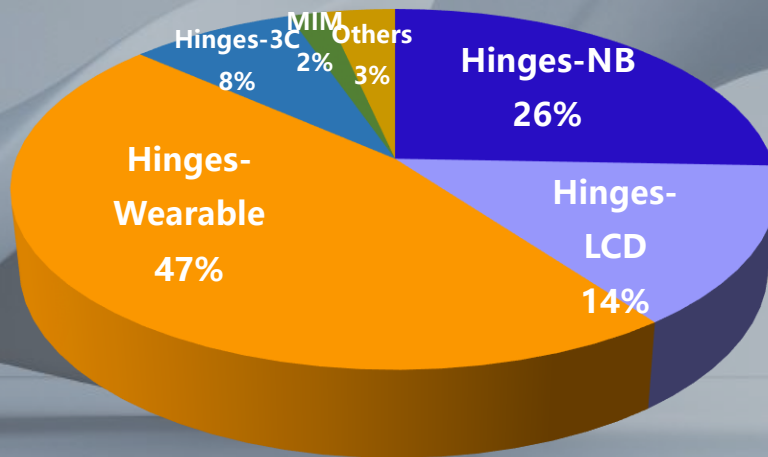
穿戴及配件製品
Hinges-Wearable
5,049,000



粉末冶金
MIM
200,183



其他
Others
370,698

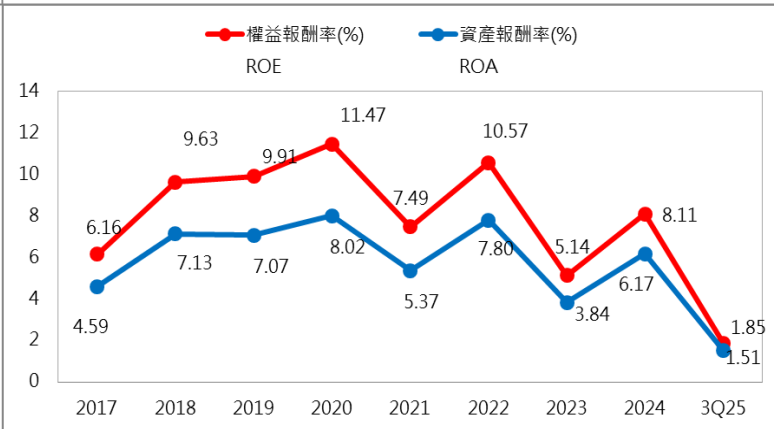
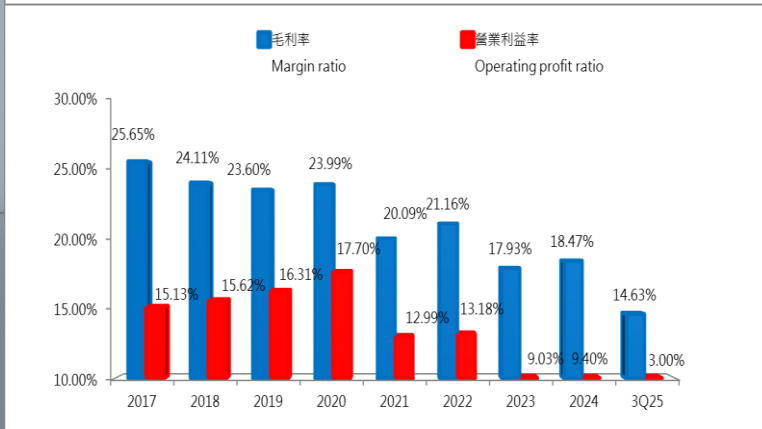
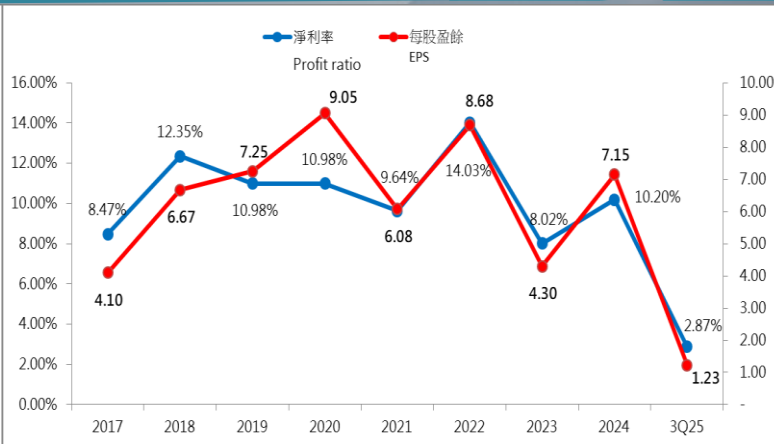
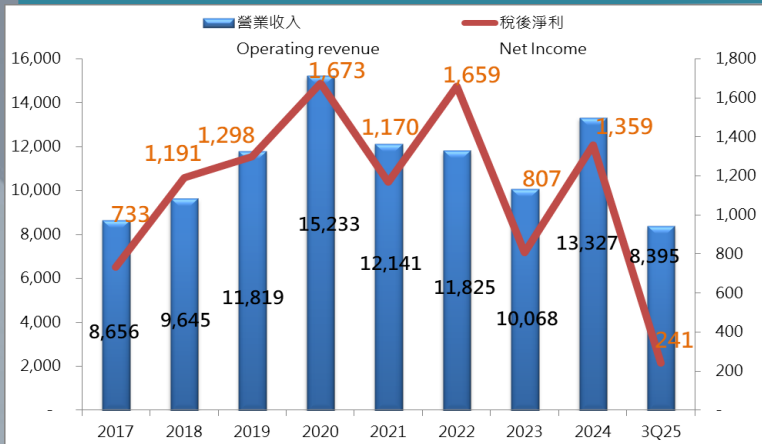


合併總營收 Total Consolidated Sales

10,723,102

(Thousand NT Dollars)

獲利能力 Profitability



The graphic features the letters 'ESG' in a large, bold, green font. The 'E' is a teal color, while the 'S' and 'G' are a vibrant green. A wind turbine is positioned in front of the 'E', and a city skyline with illuminated buildings is visible behind the 'S'. To the right of the 'S', there are two interlocking green gears. The background is a dark blue gradient with white clouds, yellow stars, and teal arrows. Below the 'ESG' graphic, the word 'PERFORMANCE' is written in a large, bold, green font.

ESG PERFORMANCE

SZS Sustainability Policy



R&D and Innovation



Developing new materials and precision processing technologies to enhance competitiveness.

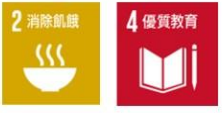


Business Integrity

Strengthening the governance framework to uphold corporate values.



Social Engagement



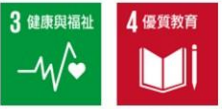
Investing locally and giving back to society to expand corporate social impact.



Environmental Protection



Focusing on energy management to build a greener operating environment.



Employee Relations



Fostering a diverse and inclusive environment to create a happy, healthy, and safe workplace.

Environmental Performance



Climate Change

- SBTi carbon reduction targets officially approved.
- Collaborate with suppliers to reduce carbon emissions.



Circular Economy

- Industry Leader in Implement equipment dismantling and re-manufacturing.
- Introduce oil recycling and reuse in lathes and milling machines.
- Cutting Tool Recycling and Remanufacturing.



Environmental Protection and Resource Management

- Achieved zero violations and zero fines, with no environmental penalty cases recorded.
- ISO 14001 certified.
- Monitor water recycling and reuse.



Automated Production

- Fully Automated Production Line, Reducing Labor by 30%.
- Modularization and new product development.



Energy Efficiency Improvement and Carbon Reduction

- Beijiang Plant: US LEED compliant.
- Hukou Plant: Solar grid-connected in Jan 2026.
- Suzhou Plant: Solar completion expected June 2026.

Social Performance

Youth Empowerment Program

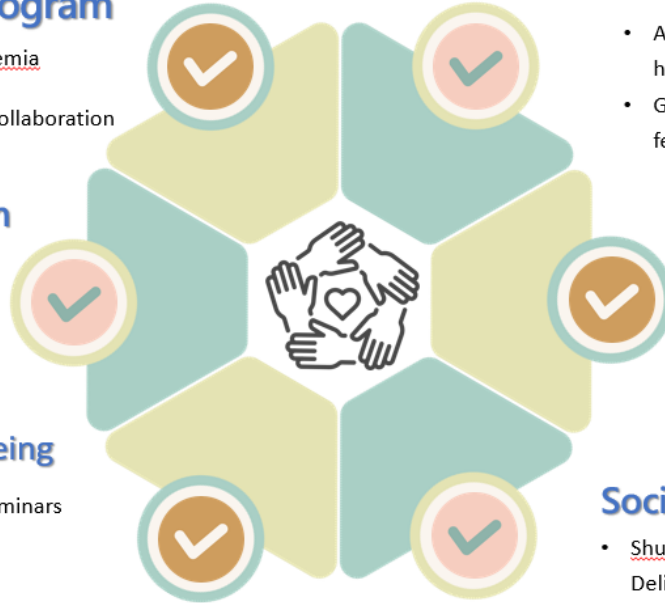
- Invested around NT\$industry-academia collaboration
- 30.2 million in industry-academia collaboration
- benefiting **1,064** students.

E-Learning Management System

- Developed general education and sustainability seed courses
- Total of **4,457** Classes Offered
- Investment of 3.64 Million.

Promoting Health and Wellbeing

- Employee Health Promotion & Health Seminars
- Blood Donation Drives
- Local Farmers' Markets
- Annual Beach Clean-up (In Collaboration with Suppliers)
- Shin Zu Shing Cup Calligraphy Competition



Respect for Human Rights

- All operational locations both domestically and internationally have obtained RBA Silver Level certification
- Good care for foreign migrant workers, implementing a zero-fee system.

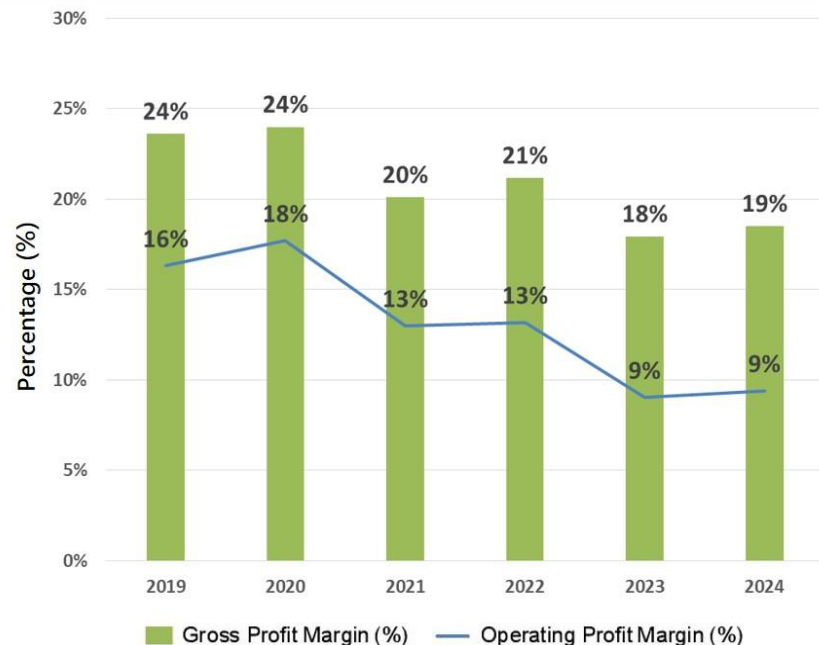
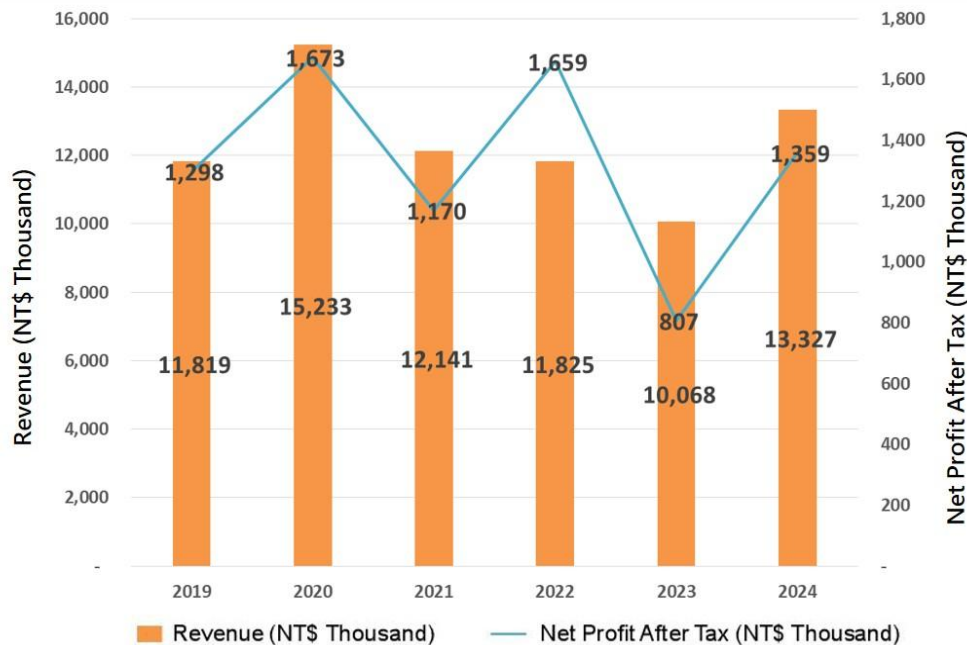
Health and Safety Management

- 2025 Results: 11% reduction in occupational injuries and 41% reduction in traffic accidents.
- Zero violations and zero fines recorded for 2025.

Social Welfare Donation Program

- Shulin District Care Program for Elderly Living Alone: Winter Warmth Delivery Plan
- Funding for the harmonica club at Shulin District Elementary School
- Shulin High School FRC Robotics Team

Governance Performance



Market Value Ranking:
185th among listed companies.
(By: Taiwan Stock Exchange ; Date: Dec. 31 2025)

Governance Performance

**Recipient of the
2025 Hon Hai -
Foxconn
Sustainable
Supply Chain
Excellence Award.**

Participated by invitation in the "2025 Global Sustainable Value Chain Forum: Net-Zero Strategies and Practices in the Supply Chain."

**2025 Taiwan FINI 100
Companies – Taiwan
Institute of Directors.**

**Board
Independence:
≥ 80%
of directors are not
employees or
managers.**

The actual attendance rate of the board of directors and the achievement rate of continuing Education
For all directors are both

100%

**2025 Taiwan
Corporate Sustainability
Awards
Sliver Award**

Recognized by CDP in 2025 with Management Level scores: **B** for Climate Change and **B-** for Water Security.

**RBA 8.0 Gold Level
recognition**



Thank You